



Disclosure		Transparency
Scope 1	Fully disclosed.	High
Scope 2	Only location-based emissions disclosed, missing market-based reporting.	Very poor
Scope 3 upstream	Material upstream emissions disclosed.	High
Scope 3 downstream	Only partial use-phase emissions disclosed.	Poor

Coverage of subsidiaries		Transparency
Includes all emission Scopes for all subsidiaries and investments.		High

Setting emissions reduction targets		Transparency	Integrity
Short-term (until 2030)	Only a Scope 1 shipping carbon intensity reduction target set: 40% reduction by end of 2024. As target does not include Scope 3 emissions, it translates to limited reductions and is potentially very misleading.	Poor	Very poor
Medium-term (until 2040)	None identified.	N/A	Very poor
Long-term (beyond 2040)	None identified.	N/A	Very poor

Reducing own emissions		Transparency	Integrity
Emission reduction measures			
Scope 1	Vitol provides limited information on measures taken to reduce shipping emissions, which only form part of relevant sector emissions.	Poor	Poor
Scope 3 upstream	None identified, shipping measures only cover Scope 1.	Very poor	Very poor
Scope 3 downstream	Planned investment in lower-carbon energy sources are misleading as investment in fossil energy continues.	Poor	Poor

Renewable electricity procurement		Transparency	Integrity
While Vitol does invest in renewable electricity projects, it does not report information on its own consumption.		Very poor	Very poor

Responsibility of unabated and residual emissions		Transparency	Integrity
Climate contributions, offsetting and residual emissions			
Climate contributions without an offsetting claim	None identified.	Very poor	Very poor
Offsetting claims today	None identified.	N/A	N/A
Approach to residual emissions	Unclear if Vitol plans to offset residual emissions.	Very poor	Very poor

**INVENTORY OF SOURCES** Company documents: Vitol 2023 ESG Report, Vitol GHG Methodology, Vitol TCFD disclosures governance, Vitol Website Energy Transition | Further sources: NCI Corporate target setting in the Netherlands (pp.112–117), SEO Dutch CCRM Vitol Factsheet