



This Excel file contains the following:

1. this cover sheet
2. a sheet identifying the top UK, US & German companies (by market capitalisation), operating in the automobile manufacturing, oil & gas, coal producing and coal burning sectors as traded on the Frankfurt, London, Nasdaq and NY exchanges (and in the case of BHP & Rio Tinto, Australia as well)
3. a list of the shareholdings in those companies held by **UBS, valued at £14,735 million**, compiled using public disclosure sources.

Please note that these holdings have been gathered and collated from best possible public disclosure sources, including public UK Share Registers, holdings of Unit & Investment Trusts, global regulatory filings, and other declarations of ownership.

This ownership data has been put through a myriad of quality control filters, and represents the best efforts of CapitalBridge at providing a picture of Institutional Ownership of these firms in these companies and sectors, however, due to lack of full disclosure availability, and relying on accuracy of information provided to CapitalBridge that is not under regulatory scrutiny, no guarantee of accuracy can be provided. For example, US ownership of UK Ordinary Share equity will not be fully available from some US Hedge Funds if they are not required to disclose individual positions, etc. That said, this ownership is believed to be at minimum highly indicative.

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reason qualified	company	country of HQ	mktcap \$M Oct 2007
top 5 German auto man	DaimlerChrysler AG	Germany	103'124.3
top 5 German auto man	Volkswagen AG	Germany	79'216.2
top 5 German auto man	Bayerische Motor Werke BMW	Germany	42'832.1
top 5 German auto man	Audi AG	Germany	33'266.9
top 5 German auto man	Porsche AG	Germany	18'537.9
only UK auto man	Manganese Bronze Holdings Plc	United Kingdom	411.0
top 5 US auto man	Paccar Inc	United States	21'192.0
top 5 US auto man	General Motors Corp	United States	20'767.4
top 5 US auto man	Ford Motor Co	United States	17'224.0
top 5 US auto man	Oshkosh Truck Corp	United States	4'597.3
top 5 US auto man	Navistar International	United States	4'340.6
top 10 US oil & gas	ExxonMobil Corp	United States	513'362.0
top 10 US oil & gas	Chevron Corp	United States	199'485.4
top 10 US oil & gas	ConocoPhillips	United States	124'957.3
top 10 US oil & gas	Occidental Petroleum Corp	United States	53'109.2
top 10 US oil & gas	Marathon Oil Corp	United States	38'836.4
top 10 US oil & gas	Valero Energy Corp	United States	37'205.8
top 10 US oil & gas	Devon Energy Corp	United States	37'096.3
top 10 US oil & gas	Apache Corp	United States	29'900.6
top 10 US oil & gas	Anadarko Petroleum Corp	United States	25'033.3
top 10 US oil & gas	XTO Energy Inc	United States	23'859.4
top US coal producer	Peabody Energy Corp	United States	12'709.8
top US coal producer	CONSOL Energy Inc	United States	8'500.3
top US coal producer	Arch Coal Inc	United States	4'816.1
top US coal producer	Massey Energy Corp	United States	1'747.1
top US coal producer	Natural Resource Partners	United States	1'669.3
top UK coal producer	Anglo American Plc	United Kingdom	88'724.4
top UK coal producer	Rio Tinto Plc	United Kingdom	85'884.3
top UK coal producer	BHP Billiton Plc	United Kingdom	80'491.5
top UK coal producer	Xstrata Plc	United Kingdom	64'219.0
top UK coal producer	UK Coal Plc	United Kingdom	1'612.9
top 10 UK oil & gas	Royal Dutch Shell Plc	United Kingdom	261'919.2
top 10 UK oil & gas	BP Plc	United Kingdom	245'681.2
top 10 UK oil & gas	BG Group Plc	United Kingdom	58'005.6
top 10 UK oil & gas	Tullow Oil Plc	United Kingdom	8'735.6
top 10 UK oil & gas	Cairn Energy Plc	United Kingdom	5'494.2
top 10 UK oil & gas	Sibir Energy Plc	United Kingdom	4'075.7
top 10 UK oil & gas	Soco International Plc	United Kingdom	3'145.2
top 10 UK oil & gas	Burren Energy Plc	United Kingdom	2'414.2
top 10 UK oil & gas	Dana Petroleum Plc	United Kingdom	2'037.1
top 10 UK oil & gas	Venture Production Plc	United Kingdom	1'969.2
only German oil & gas	Activa Resources AG	Germany	30.5
top US coal burning utility	Exelon Corp	United States	50'805.6
top US coal burning utility	TXU Corp	United States	31'575.1
top US coal burning utility	Southern Co	United States	27'443.2
top US coal burning utility	FPL Group Inc	United States	24'767.9
top US coal burning utility	Dominion Resources Inc/VA	United States	24'548.2
top UK coal burning utility	Centrica Plc	United Kingdom	28'394.5
top UK coal burning utility	Scottish & Southern Energy Plc	United Kingdom	26'498.5
top UK coal burning utility	International Power Plc	United Kingdom	13'794.1
top UK coal burning utility	United Utilities Plc	United Kingdom	12'553.6
top UK coal burning utility	British Energy Plc	United Kingdom	11'245.1
top german coal burning utility	E.ON AG	Germany	127'602.0
top german coal burning utility	RWE AG A	Germany	70'031.4
top german coal burning utility	Energie Baden-Wuertt (ENBW)	Germany	20'159.5
top german coal burning utility	Vattenfall Europe (Hamburg Elec)	Germany	14'464.9
top german coal burning utility	Lechwerke AG (Elektrizitaetswk)	Germany	3'402.5

Security	Reason Selected	Firm	Firm Style	City	Country	Equity £m Firm Total	Held Shares	Owned £m Value	Date
23 UBS companies									
BP Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	152'185'309	855.3	10-Sep-07
BP Plc Ord	top 10 UK oil & gas	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	128'789'000	723.8	10-Sep-07
Royal Dutch Shell Ord B	top 10 UK oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	34'179'199	681.1	3-Oct-07
Royal Dutch Shell Ord B	top 10 UK oil & gas	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	32'013'000	637.9	3-Oct-07
DaimlerChrysler Ord Rg	top 5 German auto man	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	11'754'446	572.5	30-Jun-07
BHP Billiton Plc Ord	top UK coal producer	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	32'541'000	564.0	5-Oct-07
Rio Tinto Plc Ord	top UK coal producer	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	11'001'000	460.6	15-Oct-07
RWE AG Ord A	top german coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	7'467'269	455.3	14-May-07
Exelon Corp	top US coal burning utility	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	12'398'715	454.2	30-Jun-07
BP Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	80'716'000	453.6	10-Sep-07
BP Plc ADR	top 10 UK oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	13'412'775	452.2	30-Jun-07
ExxonMobil Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	8'914'450	401.1	30-Jun-07
TXU Corp	top US coal burning utility	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	11'879'032	395.4	30-Jun-07
Royal Dutch Shell Ord A	top 10 UK oil & gas	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	19'413'000	387.8	3-Oct-07
Anglo American Plc Ord	top UK coal producer	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	11'397'000	371.2	4-Sep-07
Exelon Corp	top US coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	9'735'061	356.6	30-Jun-07
ExxonMobil Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	6'630'709	298.3	30-Jun-07
Chevron Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	6'040'075	274.8	30-Jun-07
E.ON AG Ord	top german coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	2'390'436	214.3	30-Jun-07
ConocoPhillips	top 10 US oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	4'373'423	186.6	30-Jun-07
BHP Billiton Ltd Ord	top UK coal producer	UBS Global Asset Mgmt (Australia)	Value	Sydney	Australia	2'718.0	9'526'724	182.6	31-May-07
ExxonMobil Corp	top 10 US oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	3'710'931	167.0	30-Jun-07
Paccar Inc	top 5 US auto man	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	3'966'997	164.4	30-Jun-07
Anadarko Petroleum Corp	top 10 US oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	6'029'109	157.5	30-Jun-07
Chevron Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	3'304'090	150.3	30-Jun-07
Centrica Plc Ord	top UK coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	39'558'498	149.1	2-Oct-07
Exelon Corp	top US coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	3'728'947	136.6	30-Jun-07
ExxonMobil Corp	top 10 US oil & gas	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	2'833'139	127.5	30-Jun-07
Paccar Inc	top 5 US auto man	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	2'977'925	123.4	30-Jun-07
BHP Billiton Plc Ord	top UK coal producer	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	6'796'000	117.8	5-Oct-07
Scottish & Sthn Enrg Ord	top UK coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	7'704'859	115.3	30-Aug-07
BG Group Plc Ord	top 10 UK oil & gas	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	13'511'000	113.2	1-Oct-07
Rio Tinto Plc Ord	top UK coal producer	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	2'681'000	112.3	15-Oct-07
Anglo American Plc Ord	top UK coal producer	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	3'187'866	103.8	4-Sep-07
BP Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	17'694'784	99.4	10-Sep-07
XTO Energy Inc	top 10 US oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	2'962'811	89.1	30-Jun-07
Anglo American Plc Ord	top UK coal producer	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	2'671'000	87.0	4-Sep-07
Exelon Corp	top US coal burning utility	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	2'372'251	86.9	30-Jun-07
Scottish & Sthn Enrg Ord	top UK coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	5'784'000	86.6	30-Aug-07
British Energy Group Ord	top UK coal burning utility	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	15'497'000	82.0	1-Oct-07
ConocoPhillips	top 10 US oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	1'784'503	76.1	30-Jun-07
Royal Dutch Shell Ord B	top 10 UK oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	3'658'000	72.9	3-Oct-07
ExxonMobil Corp	top 10 US oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	1'501'834	67.6	30-Jun-07
Chevron Corp	top 10 US oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	1'475'721	67.1	30-Jun-07
Paccar Inc	top 5 US auto man	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	1'539'496	63.8	30-Jun-07
Scottish & Sthn Enrg Ord	top UK coal burning utility	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	4'261'000	63.8	30-Aug-07
Rio Tinto Plc Ord	top UK coal producer	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	1'522'000	63.7	15-Oct-07
E.ON AG Ord	top german coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	692'509	62.1	30-Jun-07

Security	Reason Selected	Firm	Firm Style	City	Country	Equity £m Firm Total	Held Shares	Owned £m Value	Date
Apache Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	1'379'423	60.4	30-Jun-07
United Utilities Plc Ord	top UK coal burning utility	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	8'378'000	58.1	5-Oct-07
Royal Dutch Shell ADR A	top 10 UK oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	1'447'374	57.8	30-Jun-07
Porsche AG Pfd	top 5 German auto man	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	55'823	57.5	31-Dec-06
Dominion Resources Inc/VA	top US coal burning utility	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	1'397'495	57.3	30-Jun-07
Royal Dutch Shell Ord A	top 10 UK oil & gas	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	2'839'892	56.7	3-Oct-07
BG Group Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	6'309'534	52.9	1-Oct-07
Chevron Corp	top 10 US oil & gas	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	1'122'999	51.1	30-Jun-07
Xstrata Plc Ord	top UK coal producer	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	1'526'387	49.0	1-Oct-07
Centrica Plc Ord	top UK coal burning utility	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	12'745'000	48.0	2-Oct-07
Royal Dutch Shell Ord B	top 10 UK oil & gas	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	2'258'267	45.0	3-Oct-07
Royal Dutch Shell Ord A	top 10 UK oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	2'034'000	40.6	3-Oct-07
Occidental Petroleum Corp	top 10 US oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	1'200'233	37.4	30-Jun-07
Valero Energy Corp	top 10 US oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	1'114'678	36.4	30-Jun-07
Marathon Oil Corp	top 10 US oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	1'284'261	35.6	30-Jun-07
Chevron Corp	top 10 US oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	735'810	33.5	30-Jun-07
Royal Dutch Shell Ord B	top 10 UK oil & gas	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	1'672'000	33.3	3-Oct-07
Oshkosh Truck Corp	top 5 US auto man	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	1'080'735	32.6	30-Jun-07
Apache Corp	top 10 US oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	740'587	32.4	30-Jun-07
Volkswagen AG Ord	top 5 German auto man	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	286'382	31.4	30-Jun-07
BP Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	5'491'420	30.9	31-Aug-07
RWE AG Ord A	top german coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	505'596	30.8	30-Jun-07
Centrica Plc Ord	top UK coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	8'065'376	30.4	2-Oct-07
ExxonMobil Corp	top 10 US oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	649'261	29.2	30-Jun-07
Royal Dutch Shell ADR A	top 10 UK oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	715'019	28.6	30-Jun-07
Peabody Energy Corp	top US coal producer	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	1'223'116	28.5	30-Jun-07
General Motors Corp	top 5 US auto man	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	1'578'020	28.2	30-Jun-07
BP Plc ADR	top 10 UK oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	811'251	27.3	30-Jun-07
Occidental Petroleum Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	873'147	27.2	30-Jun-07
Cairn Energy Plc Ord	top 10 UK oil & gas	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	1'320'000	27.0	3-Sep-07
Dominion Resources Inc/VA	top US coal burning utility	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	595'550	24.4	30-Jun-07
ConocoPhillips	top 10 US oil & gas	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	566'218	24.2	30-Jun-07
XTO Energy Inc	top 10 US oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	791'191	23.8	30-Jun-07
E.ON AG Ord	top german coal burning utility	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	258'161	23.1	31-Dec-06
E.ON AG Ord	top german coal burning utility	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	256'914	23.0	30-Jun-07
BMW Ord	top 5 German auto man	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	727'783	22.8	29-Jun-07
BP Plc Ord	top 10 UK oil & gas	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	3'920'004	22.0	10-Sep-07
BHP Billiton Ltd Ord	top UK coal producer	Global Asset Mgmt (HK) Ltd	Value	Hong Kong	China	920.0	1'105'000	21.2	31-Dec-06
Devon Energy Corp	top 10 US oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	512'711	20.7	30-Jun-07
International Power Ord	top UK coal burning utility	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	4'621'000	20.7	1-Oct-07
Chevron Corp	top 10 US oil & gas	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	452'458	20.6	30-Jun-07
BP Plc Ord	top 10 UK oil & gas	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	3'501'000	19.7	10-Sep-07
BP Plc ADR	top 10 UK oil & gas	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	565'000	19.0	30-Jun-07
ConocoPhillips	top 10 US oil & gas	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	416'900	17.8	30-Jun-07
Anglo American Plc Ord	top UK coal producer	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	520'272	16.9	4-Sep-07
Occidental Petroleum Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	542'833	16.9	30-Jun-07
DaimlerChrysler Ord Rg	top 5 German auto man	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	342'339	16.7	31-Aug-07
Cairn Energy Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	789'693	16.1	3-Sep-07
Marathon Oil Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	579'105	16.1	30-Jun-07

Security	Reason Selected	Firm	Firm Style	City	Country	Equity £m Firm Total	Held Shares	Owned £m Value	Date
BHP Billiton Ltd ADR	top UK coal producer	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	415'423	15.9	30-Jun-07
Valero Energy Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	481'005	15.7	30-Jun-07
Peabody Energy Corp	top US coal producer	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	658'524	15.3	30-Jun-07
Apache Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	339'330	14.9	30-Jun-07
BG Group Plc Ord	top 10 UK oil & gas	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	1'765'000	14.8	1-Oct-07
BMW Ord	top 5 German auto man	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	464'175	14.5	31-Dec-06
FPL Group Inc	top US coal burning utility	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	473'890	14.0	30-Jun-07
BG Group Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	1'639'000	13.7	1-Oct-07
BHP Billiton Plc Ord	top UK coal producer	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	788'000	13.7	5-Oct-07
Devon Energy Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	329'941	13.3	30-Jun-07
Volkswagen AG Ord	top 5 German auto man	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	118'761	13.0	29-Jun-07
BHP Billiton Ltd Ord	top UK coal producer	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	677'120	13.0	31-Mar-07
BHP Billiton Plc Ord	top UK coal producer	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	747'000	12.9	5-Oct-07
Devon Energy Corp	top 10 US oil & gas	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	318'419	12.9	30-Jun-07
Scottish & Sthn Enrg Ord	top UK coal burning utility	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	837'471	12.5	30-Aug-07
ConocoPhillips	top 10 US oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	292'479	12.5	30-Jun-07
BHP Billiton Ltd ADR	top UK coal producer	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	324'968	12.4	30-Jun-07
Ford Motor Co	top 5 US auto man	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	2'959'145	12.2	30-Jun-07
E.ON AG Ord	top german coal burning utility	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	131'519	11.8	30-Jun-07
Peabody Energy Corp	top US coal producer	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	506'100	11.8	30-Jun-07
Marathon Oil Corp	top 10 US oil & gas	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	420'717	11.7	30-Jun-07
Porsche AG Pfd	top 5 German auto man	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	11'163	11.5	31-May-07
British Energy Group Ord	top UK coal burning utility	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	2'127'323	11.3	1-Oct-07
ConocoPhillips	top 10 US oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	261'810	11.2	30-Jun-07
ConocoPhillips	top 10 US oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	261'411	11.2	30-Jun-07
International Power Ord	top UK coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	2'407'837	10.8	1-Oct-07
Xstrata Plc Ord	top UK coal producer	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	318'000	10.2	1-Oct-07
Rio Tinto Plc Ord	top UK coal producer	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	241'744	10.1	31-Dec-06
Volkswagen AG Ord	top 5 German auto man	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	91'968	10.1	31-Dec-06
Marathon Oil Corp	top 10 US oil & gas	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	353'424	9.8	30-Jun-07
Anadarko Petroleum Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	365'884	9.6	30-Jun-07
Rio Tinto Plc Ord	top UK coal producer	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	226'000	9.5	15-Oct-07
Valero Energy Corp	top 10 US oil & gas	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	289'385	9.5	30-Jun-07
FPL Group Inc	top US coal burning utility	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	318'066	9.4	30-Jun-07
Burren Energy Plc Ord	top 10 UK oil & gas	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	1'120'000	9.3	3-Sep-07
Valero Energy Corp	top 10 US oil & gas	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	266'832	8.7	30-Jun-07
Dana Petroleum Plc Ord	top 10 UK oil & gas	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	754'000	8.7	1-Oct-07
Rio Tinto Plc Ord	top UK coal producer	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	197'196	8.3	30-Jun-07
Venture Production Ord	top 10 UK oil & gas	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	1'215'000	8.2	3-Sep-07
Chevron Corp	top 10 US oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	174'151	7.9	30-Jun-07
BG Group Plc Ord	top 10 UK oil & gas	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	891'000	7.5	1-Oct-07
Apache Corp	top 10 US oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	166'338	7.3	30-Jun-07
Southern Co	top US coal burning utility	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	408'793	7.2	30-Jun-07
Exelon Corp	top US coal burning utility	UBS Wealth Mgmt (US)	Asset Allocati	New York	United States	408.0	193'882	7.1	30-Jun-07
Marathon Oil Corp	top 10 US oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	254'180	7.0	30-Jun-07
British Energy Group Ord	top UK coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	1'269'000	6.7	1-Oct-07
Occidental Petroleum Corp	top 10 US oil & gas	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	213'859	6.7	30-Jun-07
Scottish & Sthn Enrg Ord	top UK coal burning utility	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	439'000	6.6	30-Aug-07
FPL Group Inc	top US coal burning utility	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	221'050	6.5	30-Jun-07

Security	Reason Selected	Firm	Firm Style	City	Country	Equity £m Firm Total	Held Shares	Owned £m Value	Date
Exelon Corp	top US coal burning utility	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	178'250	6.5	30-Jun-07
Tullow Oil Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	1'098'108	6.5	26-Feb-07
BMW Ord	top 5 German auto man	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	205'081	6.4	30-Jun-07
Tullow Oil Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	1'042'234	6.2	29-Jun-07
Royal Dutch Shell Ord A	top 10 UK oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	307'120	6.1	3-Oct-07
ExxonMobil Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	135'700	6.1	31-Aug-06
BMW Ord	top 5 German auto man	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	192'053	6.0	30-Jun-07
Royal Dutch Shell Ord A	top 10 UK oil & gas	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	299'664	6.0	30-Jun-07
Valero Energy Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	182'166	5.9	30-Jun-07
ExxonMobil Corp	top 10 US oil & gas	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	130'836	5.9	30-Jun-07
UK Coal Ord	top UK coal producer	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	1'146'000	5.7	22-Aug-07
Rio Tinto Plc ADR	top UK coal producer	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	33'459	5.6	30-Jun-07
TXU Corp	top US coal burning utility	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	166'100	5.5	30-Jun-07
Natural Resource Partners	top US coal producer	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	362'844	5.5	30-Jun-07
TXU Corp	top US coal burning utility	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	159'502	5.3	30-Jun-07
United Utilities Plc Ord	top UK coal burning utility	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	750'000	5.2	31-Mar-07
Scottish & Sthn Enrg Ord	top UK coal burning utility	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	335'050	5.0	31-Dec-06
RWE AG Ord A	top german coal burning utility	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	81'690	5.0	30-Jun-07
Royal Dutch Shell Ord A	top 10 UK oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	246'351	4.9	30-Jun-07
Royal Dutch Shell Ord B	top 10 UK oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	246'000	4.9	3-Oct-07
Rio Tinto Plc ADR	top UK coal producer	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	29'121	4.9	30-Jun-07
Occidental Petroleum Corp	top 10 US oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	155'050	4.8	30-Jun-07
Occidental Petroleum Corp	top 10 US oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	151'758	4.7	30-Jun-07
FPL Group Inc	top US coal burning utility	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	157'426	4.7	30-Jun-07
General Motors Corp	top 5 US auto man	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	260'832	4.7	30-Jun-07
Massey Energy Corp	top US coal producer	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	433'470	4.6	30-Jun-07
Dominion Resources Inc/VA	top US coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	104'554	4.3	30-Jun-07
XTO Energy Inc	top 10 US oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	140'515	4.2	30-Jun-07
Marathon Oil Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	150'860	4.2	31-Aug-06
Ford Motor Co	top 5 US auto man	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	985'897	4.1	30-Jun-07
Dominion Resources Inc/VA	top US coal burning utility	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	98'200	4.0	30-Jun-07
Southern Co	top US coal burning utility	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	227'291	4.0	30-Jun-07
Marathon Oil Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	142'950	4.0	30-Jun-07
Arch Coal Inc	top US coal producer	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	238'265	3.9	30-Jun-07
CONSOL Energy Inc	top US coal producer	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	172'043	3.9	30-Jun-07
United Utilities Plc Ord	top UK coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	562'000	3.9	5-Oct-07
Paccar Inc	top 5 US auto man	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	93'299	3.9	30-Jun-07
Apache Corp	top 10 US oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	86'010	3.8	30-Jun-07
BP Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	668'240	3.8	10-Sep-07
Anglo American Plc Ord	top UK coal producer	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	114'770	3.7	4-Sep-07
Devon Energy Corp	top 10 US oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	91'000	3.7	30-Jun-07
Soco Intl Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	172'000	3.6	3-Sep-07
Valero Energy Corp	top 10 US oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	109'589	3.6	30-Jun-07
Marathon Oil Corp	top 10 US oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	125'566	3.5	30-Jun-07
Burren Energy Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	407'115	3.4	3-Sep-07
Volkswagen AG Ord	top 5 German auto man	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	30'837	3.4	30-Jun-07
Devon Energy Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	82'750	3.3	30-Jun-07
Venture Production Ord	top 10 UK oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	493'000	3.3	3-Sep-07
E.ON AG Ord	top german coal burning utility	UBS Global Asset Mgmt (France) SA	Value	Paris	France	429.9	36'250	3.2	30-Jun-07

Security	Reason Selected	Firm	Firm Style	City	Country	Equity £m Firm Total	Held Shares	Owned £m Value	Date
Devon Energy Corp	top 10 US oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	79'836	3.2	30-Jun-07
BP Plc Ord	top 10 UK oil & gas	UBS Gestión SA	Value	Madrid	Spain	210.9	565'965	3.2	31-Dec-06
Dominion Resources Inc/VA	top US coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	75'257	3.1	30-Jun-07
Dana Petroleum Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	258'940	3.0	1-Oct-07
Occidental Petroleum Corp	top 10 US oil & gas	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	93'968	2.9	30-Jun-07
Porsche AG Pfd	top 5 German auto man	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	2'833	2.9	30-Jun-07
Chevron Corp	top 10 US oil & gas	UBS Wealth Mgmt (US)	Asset Allocati	New York	United States	408.0	63'675	2.9	30-Jun-07
International Power Ord	top UK coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	629'731	2.8	29-Jun-07
TXU Corp	top US coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	84'520	2.8	30-Jun-07
Royal Dutch Shell ADR B	top 10 UK oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	70'308	2.8	30-Jun-07
ExxonMobil Corp	top 10 US oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	62'098	2.8	30-Jun-07
ConocoPhillips	top 10 US oil & gas	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	65'430	2.8	30-Jun-07
Southern Co	top US coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	154'508	2.7	30-Jun-07
Exelon Corp	top US coal burning utility	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	73'600	2.7	31-Aug-06
TXU Corp	top US coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	80'074	2.7	30-Jun-07
General Motors Corp	top 5 US auto man	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	145'800	2.6	30-Jun-07
Anadarko Petroleum Corp	top 10 US oil & gas	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	93'263	2.4	30-Jun-07
Anadarko Petroleum Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	91'108	2.4	30-Jun-07
Southern Co	top US coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	129'700	2.3	30-Jun-07
FPL Group Inc	top US coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	76'504	2.3	30-Jun-07
Exelon Corp	top US coal burning utility	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	61'698	2.3	30-Jun-07
XTO Energy Inc	top 10 US oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	74'532	2.2	30-Jun-07
Oshkosh Truck Corp	top 5 US auto man	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	74'350	2.2	30-Jun-07
Anadarko Petroleum Corp	top 10 US oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	82'261	2.1	30-Jun-07
BHP Billiton Plc Ord	top UK coal producer	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	124'000	2.1	5-Oct-07
Anglo American Plc ADR	top UK coal producer	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	131'724	2.1	30-Jun-07
UK Coal Ord	top UK coal producer	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	425'440	2.1	22-Aug-07
Rio Tinto Plc Ord	top UK coal producer	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	50'626	2.1	30-Jun-07
British Energy Group Ord	top UK coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	400'000	2.1	1-Oct-07
BMW Ord	top 5 German auto man	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	67'400	2.1	30-Jun-07
Royal Dutch Shell Ord B	top 10 UK oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	105'422	2.1	3-Oct-07
E.ON AG Ord	top german coal burning utility	UBS Gestión SA	Value	Madrid	Spain	210.9	23'333	2.1	31-Dec-06
FPL Group Inc	top US coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	70'166	2.1	30-Jun-07
Royal Dutch Shell Ord A	top 10 UK oil & gas	UBS Gestión SA	Value	Madrid	Spain	210.9	103'450	2.1	31-Dec-06
General Motors Corp	top 5 US auto man	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	114'101	2.0	30-Jun-07
ConocoPhillips	top 10 US oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	47'007	2.0	30-Jun-07
ExxonMobil Corp	top 10 US oil & gas	UBS Wealth Mgmt (US)	Asset Allocati	New York	United States	408.0	44'480	2.0	30-Jun-07
BG Group Plc ADR	top 10 UK oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	47'708	2.0	30-Jun-07
BP Plc ADR	top 10 UK oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	58'700	2.0	30-Jun-07
Centrica Plc Ord	top UK coal burning utility	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	525'000	2.0	31-Mar-07
Manganese Bronze Hldg Ord	only UK auto man	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	246'000	2.0	15-Aug-07
BG Group Plc ADR	top 10 UK oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	45'900	1.9	30-Jun-07
BP Plc ADR	top 10 UK oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	56'900	1.9	30-Jun-07
XTO Energy Inc	top 10 US oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	63'736	1.9	30-Jun-07
XTO Energy Inc	top 10 US oil & gas	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	63'063	1.9	30-Jun-07
Southern Co	top US coal burning utility	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	106'000	1.9	30-Jun-07
Exelon Corp	top US coal burning utility	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	50'000	1.8	30-Jun-07
CONSOL Energy Inc	top US coal producer	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	78'200	1.8	30-Jun-07
Centrica Plc Ord	top UK coal burning utility	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	468'871	1.8	31-Dec-06

Security	Reason Selected	Firm	Firm Style	City	Country	Equity £m Firm Total	Held Shares	Owned £m Value	Date
Porsche AG Pfd	top 5 German auto man	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	1'705	1.8	30-Jun-07
CONSOL Energy Inc	top US coal producer	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	77'182	1.7	30-Jun-07
Tullow Oil Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	287'199	1.7	30-Jun-07
Centrica Plc Ord	top UK coal burning utility	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	445'049	1.7	30-Jun-07
Anglo American Plc Ord	top UK coal producer	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	51'346	1.7	30-Jun-07
Royal Dutch Shell ADR A	top 10 UK oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	40'900	1.6	30-Jun-07
BHP Billiton Plc Ord	top UK coal producer	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	92'063	1.6	30-Jun-07
General Motors Corp	top 5 US auto man	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	88'213	1.6	30-Jun-07
Peabody Energy Corp	top US coal producer	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	67'484	1.6	30-Jun-07
ExxonMobil Corp	top 10 US oil & gas	UBS Swiss Financial Advisers AG	GARP	Zurich	Switzerland	148.4	34'846	1.6	30-Jun-07
Chevron Corp	top 10 US oil & gas	Global Asset Mgmt (USA), Inc	HF: Long/Shc	New York	United States	119.3	33'344	1.5	31-Dec-06
Peabody Energy Corp	top US coal producer	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	64'400	1.5	30-Jun-07
Scottish & Sthn Enrg Ord	top UK coal burning utility	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	100'101	1.5	31-Aug-07
XTO Energy Inc	top 10 US oil & gas	UBS Wealth Mgmt (US)	Asset Allocati	New York	United States	408.0	49'470	1.5	30-Jun-07
ExxonMobil Corp	top 10 US oil & gas	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	31'972	1.4	30-Jun-07
Exelon Corp	top US coal burning utility	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	39'100	1.4	31-May-07
Ford Motor Co	top 5 US auto man	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	342'172	1.4	30-Jun-07
Ford Motor Co	top 5 US auto man	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	334'714	1.4	30-Jun-07
TXU Corp	top US coal burning utility	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	41'375	1.4	30-Jun-07
ConocoPhillips	top 10 US oil & gas	Global Asset Mgmt (USA), Inc	HF: Long/Shc	New York	United States	119.3	31'374	1.3	31-Dec-06
Valero Energy Corp	top 10 US oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	40'606	1.3	30-Jun-07
International Power Ord	top UK coal burning utility	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	295'000	1.3	1-Oct-07
BHP Billiton Ltd Ord	top UK coal producer	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	67'937	1.3	30-Sep-06
FPL Group Inc	top US coal burning utility	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	43'600	1.3	30-Jun-07
Ford Motor Co	top 5 US auto man	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	312'370	1.3	30-Jun-07
British Energy Group Ord	top UK coal burning utility	UBS Global Asset Mgmt (Australia)	Value	Sydney	Australia	2'718.0	235'000	1.2	1-Oct-07
Ford Motor Co	top 5 US auto man	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	300'000	1.2	30-Jun-07
BHP Billiton Ltd Ord	top UK coal producer	UBS Global Asset Mgmt (Singapore)	Value	Singapore	Singapore	2'114.0	63'056	1.2	31-Dec-06
Paccar Inc	top 5 US auto man	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	29'089	1.2	30-Jun-07
Paccar Inc	top 5 US auto man	UBS Wealth Mgmt (US)	Asset Allocati	New York	United States	408.0	28'785	1.2	30-Jun-07
Sibir Energy Plc Ord	top 10 UK oil & gas	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	220'000	1.1	30-Jun-06
BG Group Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	129'614	1.1	30-Jun-07
BG Group Plc ADR	top 10 UK oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	24'833	1.0	30-Jun-07
Oshkosh Truck Corp	top 5 US auto man	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	34'017	1.0	30-Jun-07
Tullow Oil Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	170'400	1.0	31-May-07
Centrica Plc Ord	top UK coal burning utility	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	263'405	1.0	30-Jun-07
Massey Energy Corp	top US coal producer	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	90'500	1.0	30-Jun-07
XTO Energy Inc	top 10 US oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	31'191	0.9	30-Jun-07
Dominion Resources Inc/VA	top US coal burning utility	UBS Wealth Mgmt (US)	Asset Allocati	New York	United States	408.0	22'790	0.9	30-Jun-07
Southern Co	top US coal burning utility	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	50'500	0.9	30-Jun-07
Chevron Corp	top 10 US oil & gas	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	19'070	0.9	30-Jun-07
Paccar Inc	top 5 US auto man	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	20'800	0.9	31-May-07
Manganese Bronze Hldg Ord	only UK auto man	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	107'000	0.9	15-Aug-07
Centrica Plc Ord	top UK coal burning utility	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	226'000	0.9	2-Oct-07
United Utilities Plc ADR	top UK coal burning utility	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	61'154	0.8	30-Jun-07
Anadarko Petroleum Corp	top 10 US oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	32'400	0.8	30-Jun-07
Ford Motor Co	top 5 US auto man	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	202'600	0.8	30-Jun-07
E.ON AG ADR	top german coal burning utility	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	27'834	0.8	30-Jun-07
Dominion Resources Inc/VA	top US coal burning utility	UBS Trust Company, NA	Value	New York	United States	135.3	19'985	0.8	30-Jun-07

Security	Reason Selected	Firm	Firm Style	City	Country	Equity £m Firm Total	Held Shares	Owned £m Value	Date
TXU Corp	top US coal burning utility	UBS Trust Company, NA	Value	New York	United States	135.3	24'133	0.8	30-Jun-07
CONSOL Energy Inc	top US coal producer	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	35'124	0.8	30-Jun-07
DaimlerChrysler Ord Rg	top 5 German auto man	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	16'152	0.8	30-Jun-07
Volkswagen AG Pfd	top 5 German auto man	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	11'659	0.8	30-Jun-07
Xstrata Plc Ord	top UK coal producer	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	23'714	0.8	30-Jun-07
Soco Intl Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	35'600	0.7	31-Mar-07
General Motors Corp	top 5 US auto man	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	40'800	0.7	30-Jun-07
Paccar Inc	top 5 US auto man	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	17'350	0.7	30-Jun-07
Arch Coal Inc	top US coal producer	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	43'755	0.7	30-Jun-07
Arch Coal Inc	top US coal producer	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	42'100	0.7	30-Jun-07
Anglo American Plc ADR	top UK coal producer	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	41'860	0.7	30-Jun-07
Apache Corp	top 10 US oil & gas	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	15'172	0.7	30-Jun-07
International Power Ord	top UK coal burning utility	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	146'122	0.7	1-Oct-07
Chevron Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	14'000	0.6	31-Mar-07
British Energy Group Ord	top UK coal burning utility	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	115'000	0.6	1-Oct-07
Dana Petroleum Plc Ord	top 10 UK oil & gas	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	51'175	0.6	1-Oct-07
Natural Resource Partners	top US coal producer	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	38'143	0.6	30-Jun-07
Volkswagen AG Pfd	top 5 German auto man	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	8'603	0.6	31-Oct-06
Exelon Corp	top US coal burning utility	UBS Trust Company, NA	Value	New York	United States	135.3	15'640	0.6	30-Jun-07
BMW Ord	top 5 German auto man	UBS Fund Services (Luxembourg) SA	Value	Luxembourg	Luxembourg	36.2	18'000	0.6	30-Jun-07
BP Plc ADR	top 10 UK oil & gas	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	16'493	0.6	30-Jun-07
DaimlerChrysler Ord Rg	top 5 German auto man	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	11'329	0.6	30-Jun-07
Venture Production Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	81'000	0.5	3-Sep-07
Manganese Bronze Hldg Ord	only UK auto man	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	65'000	0.5	15-Aug-07
BG Group Plc ADR	top 10 UK oil & gas	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	12'022	0.5	30-Jun-07
BHP Billiton Plc ADR	top UK coal producer	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	14'395	0.5	30-Jun-07
Rio Tinto Plc ADR	top UK coal producer	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	3'000	0.5	30-Jun-07
Dana Petroleum Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	43'077	0.5	1-Oct-07
RWE AG Ord A	top german coal burning utility	UBS Gestión SA	Value	Madrid	Spain	210.9	8'059	0.5	31-Dec-06
United Utilities Plc Ord	top UK coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	67'695	0.5	29-Jun-07
Peabody Energy Corp	top US coal producer	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	19'800	0.5	30-Jun-07
Chevron Corp	top 10 US oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	9'783	0.4	30-Jun-07
Exelon Corp	top US coal burning utility	UBS Swiss Financial Advisers AG	GARP	Zurich	Switzerland	148.4	12'084	0.4	30-Jun-07
General Motors Corp	top 5 US auto man	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	24'772	0.4	30-Jun-07
Arch Coal Inc	top US coal producer	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	26'900	0.4	30-Jun-07
BP Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Japan)	Value	Tokyo	Japan	451.1	75'300	0.4	6-Nov-06
UK Coal Ord	top UK coal producer	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	83'853	0.4	30-Nov-06
Arch Coal Inc	top US coal producer	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	25'500	0.4	30-Jun-07
ExxonMobil Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	9'200	0.4	31-Mar-07
ConocoPhillips	top 10 US oil & gas	UBS Swiss Financial Advisers AG	GARP	Zurich	Switzerland	148.4	9'530	0.4	30-Jun-07
BHP Billiton Plc ADR	top UK coal producer	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	11'300	0.4	30-Jun-07
Paccar Inc	top 5 US auto man	UBS O'Connor, LLC	HF: Long/Shc	Chicago	United States	4'004.7	9'300	0.4	30-Jun-07
UK Coal Ord	top UK coal producer	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	72'000	0.4	22-Aug-07
Oshkosh Truck Corp	top 5 US auto man	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	11'816	0.4	30-Jun-07
Scottish & Stn Enrg Ord	top UK coal burning utility	UBS Global Asset Mgmt (Japan)	Value	Tokyo	Japan	451.1	23'700	0.4	6-Nov-06
Royal Dutch Shell Ord B	top 10 UK oil & gas	UBS Global Asset Mgmt (Japan)	Value	Tokyo	Japan	451.1	16'800	0.3	6-Nov-06
Oshkosh Truck Corp	top 5 US auto man	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	11'100	0.3	30-Jun-07
General Motors Corp	top 5 US auto man	Global Asset Mgmt (USA), Inc	HF: Long/Shc	New York	United States	119.3	18'525	0.3	31-Dec-06
Anglo American Plc ADR	top UK coal producer	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	19'943	0.3	30-Jun-07

Security	Reason Selected	Firm	Firm Style	City	Country	Equity £m Firm Total	Held Shares	Owned £m Value	Date
Tullow Oil Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Australia)	Value	Sydney	Australia	2'718.0	53'994	0.3	30-Sep-06
Occidental Petroleum Corp	top 10 US oil & gas	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	10'000	0.3	30-Jun-07
XTO Energy Inc	top 10 US oil & gas	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	10'196	0.3	30-Jun-07
Anadarko Petroleum Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	11'700	0.3	31-Aug-06
DaimlerChrysler Ord Rg	top 5 German auto man	UBS Fund Services (Luxembourg) SA	Value	Luxembourg	Luxembourg	36.2	6'000	0.3	31-Mar-07
CONSOL Energy Inc	top US coal producer	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	12'700	0.3	30-Jun-07
E.ON AG Ord	top german coal burning utility	UBS Fund Services (Luxembourg) SA	Value	Luxembourg	Luxembourg	36.2	3'000	0.3	30-Jun-07
ConocoPhillips	top 10 US oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	6'107	0.3	31-Aug-06
International Power Ord	top UK coal burning utility	UBS Gestión SA	Value	Madrid	Spain	210.9	57'713	0.3	31-Dec-06
Apache Corp	top 10 US oil & gas	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	5'798	0.3	30-Jun-07
Dominion Resources Inc/VA	top US coal burning utility	UBS O'Connor, LLC	HF: Long/Shr	Chicago	United States	4'004.7	6'188	0.3	30-Jun-07
International Power Ord	top UK coal burning utility	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	56'669	0.3	30-Jun-07
Anglo American Plc Ord	top UK coal producer	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	7'735	0.3	31-Mar-07
BP Plc ADR	top 10 UK oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	7'329	0.2	30-Jun-07
RWE AG Ord A	top german coal burning utility	UBS Fund Services (Luxembourg) SA	Value	Luxembourg	Luxembourg	36.2	4'000	0.2	31-Mar-07
Dana Petroleum Plc Ord	top 10 UK oil & gas	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	20'000	0.2	1-Oct-07
United Utilities Plc Ord	top UK coal burning utility	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	32'470	0.2	30-Jun-07
ExxonMobil Corp	top 10 US oil & gas	UBS Gestión SA	Value	Madrid	Spain	210.9	5'002	0.2	31-Dec-06
Chevron Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	4'772	0.2	31-Aug-06
Apache Corp	top 10 US oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	4'831	0.2	30-Jun-07
Volkswagen AG Pfd	top 5 German auto man	UBS Fund Services (Luxembourg) SA	Value	Luxembourg	Luxembourg	36.2	3'000	0.2	31-Mar-07
BHP Billiton Ltd ADR	top UK coal producer	UBS Trust Company, NA	Value	New York	United States	135.3	5'000	0.2	30-Jun-07
XTO Energy Inc	top 10 US oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	6'300	0.2	31-Aug-06
Rio Tinto Plc ADR	top UK coal producer	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	1'100	0.2	30-Jun-07
Royal Dutch Shell Ord A	top 10 UK oil & gas	UBS Fund Services (Luxembourg) SA	Value	Luxembourg	Luxembourg	36.2	9'179	0.2	31-Mar-07
RWE AG Pfd	top german coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	3'176	0.2	31-Oct-06
Massey Energy Corp	top US coal producer	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	16'000	0.2	30-Jun-07
Royal Dutch Shell ADR A	top 10 UK oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	3'823	0.2	30-Jun-07
Massey Energy Corp	top US coal producer	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	14'205	0.2	30-Jun-07
Rio Tinto Plc ADR	top UK coal producer	UBS Trust Company, NA	Value	New York	United States	135.3	850	0.1	30-Jun-07
International Power ADR	top UK coal burning utility	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	3'083	0.1	30-Jun-07
RWE AG Pfd	top german coal burning utility	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	2'260	0.1	30-Jun-07
Valero Energy Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	3'600	0.1	31-Aug-06
Apache Corp	top 10 US oil & gas	UBS Gestión SA	Value	Madrid	Spain	210.9	2'498	0.1	31-Dec-06
Occidental Petroleum Corp	top 10 US oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	3'280	0.1	30-Jun-07
Paccar Inc	top 5 US auto man	UBS Trust Company, NA	Value	New York	United States	135.3	2'128	0.1	30-Jun-07
Devon Energy Corp	top 10 US oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	1'980	0.1	30-Jun-07
Dominion Resources Inc/VA	top US coal burning utility	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	1'900	0.1	31-Aug-06
Peabody Energy Corp	top US coal producer	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	3'200	0.1	31-Dec-05
BP Plc ADR	top 10 UK oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	2'200	0.1	31-Dec-05
BHP Billiton Plc Ord	top UK coal producer	UBS Gestión SA	Value	Madrid	Spain	210.9	4'182	0.1	31-Dec-06
United Utilities Plc ADR	top UK coal burning utility	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	5'048	0.1	30-Jun-07
Royal Dutch Shell Ord B	top 10 UK oil & gas	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	3'448	0.1	31-May-07
Chevron Corp	top 10 US oil & gas	UBS Swiss Financial Advisers AG	GARP	Zurich	Switzerland	148.4	1'400	0.1	30-Jun-07
Southern Co	top US coal burning utility	UBS Trust Company, NA	Value	New York	United States	135.3	3'311	0.1	30-Jun-07
TXU Corp	top US coal burning utility	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	1'500	0.0	31-Aug-06
Royal Dutch Shell ADR B	top 10 UK oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	1'119	0.0	30-Jun-07
Occidental Petroleum Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	1'400	0.0	31-Aug-06
Southern Co	top US coal burning utility	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	2'400	0.0	31-Aug-06

Security	Reason Selected	Firm	Firm Style	City	Country	Equity £m Firm Total	Held Shares	Owned £m Value	Date
General Motors Corp	top 5 US auto man	UBS Trust Company, NA	Value	New York	United States	135.3	2'166	0.0	30-Jun-07
BG Group Plc ADR	top 10 UK oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	912	0.0	30-Jun-07
Marathon Oil Corp	top 10 US oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	1'287	0.0	30-Jun-07
Exelon Corp	top US coal burning utility	UBS Gestión SA	Value	Madrid	Spain	210.9	788	0.0	31-Dec-06
Anadarko Petroleum Corp	top 10 US oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	1'074	0.0	30-Jun-07
Ford Motor Co	top 5 US auto man	UBS Trust Company, NA	Value	New York	United States	135.3	6'386	0.0	30-Jun-07
Rio Tinto Plc Ord	top UK coal producer	UBS Gestión SA	Value	Madrid	Spain	210.9	620	0.0	31-Dec-06
BP Plc ADR	top 10 UK oil & gas	UBS Wealth Mgmt (US)	Asset Allocati	New York	United States	408.0	529	0.0	30-Jun-07
FPL Group Inc	top US coal burning utility	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	600	0.0	31-Aug-06
United Utilities Plc ADR	top UK coal burning utility	UBS Trust Company, NA	Value	New York	United States	135.3	1'026	0.0	30-Jun-07
CONSOL Energy Inc	top US coal producer	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	600	0.0	31-Aug-06
Valero Energy Corp	top 10 US oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	385	0.0	30-Jun-07
Devon Energy Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	200	0.0	31-Aug-06
Royal Dutch Shell ADR B	top 10 UK oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	175	0.0	30-Jun-07
Peabody Energy Corp	top US coal producer	UBS Trust Company, NA	Value	New York	United States	135.3	300	0.0	30-Jun-07
Rio Tinto Plc ADR	top UK coal producer	UBS Wealth Mgmt (US)	Asset Allocati	New York	United States	408.0	26	0.0	30-Jun-07
E.ON AG ADR	top german coal burning utility	UBS Trust Company, NA	Value	New York	United States	135.3	120	0.0	30-Jun-07
BHP Billiton Plc ADR	top UK coal producer	UBS Trust Company, NA	Value	New York	United States	135.3	53	0.0	30-Jun-07
DaimlerChrysler Ord Rg	top 5 German auto man	UBS Trust Company, NA	Value	New York	United States	135.3	25	0.0	30-Jun-07
								14'735.6	

Each of these 23, broken down by firm:

1. DSI International Mgmt, Inc - 17 investments in 17/57

ExxonMobil Corp	top 10 US oil & gas	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	2'833'139	127.5	30-Jun-07
Chevron Corp	top 10 US oil & gas	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	1'122'999	51.1	30-Jun-07
ConocoPhillips	top 10 US oil & gas	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	566'218	24.2	30-Jun-07
BP Plc ADR	top 10 UK oil & gas	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	565'000	19.0	30-Jun-07
Marathon Oil Corp	top 10 US oil & gas	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	353'424	9.8	30-Jun-07
Valero Energy Corp	top 10 US oil & gas	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	289'385	9.5	30-Jun-07
TXU Corp	top US coal burning utility	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	159'502	5.3	30-Jun-07
FPL Group Inc	top US coal burning utility	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	157'426	4.7	30-Jun-07
General Motors Corp	top 5 US auto man	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	260'832	4.7	30-Jun-07
Paccar Inc	top 5 US auto man	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	93'299	3.9	30-Jun-07
Occidental Petroleum Corp	top 10 US oil & gas	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	93'968	2.9	30-Jun-07
Exelon Corp	top US coal burning utility	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	61'698	2.3	30-Jun-07
Peabody Energy Corp	top US coal producer	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	64'400	1.5	30-Jun-07
Ford Motor Co	top 5 US auto man	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	334'714	1.4	30-Jun-07
Arch Coal Inc	top US coal producer	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	42'100	0.7	30-Jun-07
XTO Energy Inc	top 10 US oil & gas	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	10'196	0.3	30-Jun-07
Apache Corp	top 10 US oil & gas	DSI International Mgmt, Inc	Quantitative	Norwalk	United States	2'556.0	5'798	0.3	30-Jun-07
								268.8	

2. Global Asset Mgmt (HK) Ltd - 1 investment in 1/57

BHP Billiton Ltd Ord	top UK coal producer	Global Asset Mgmt (HK) Ltd	Value	Hong Kong	China	920.0	1'105'000	21.2	31-Dec-06
								21.2	

3. Global Asset Mgmt (USA), Inc - 3 investments in 3/57

Chevron Corp	top 10 US oil & gas	Global Asset Mgmt (USA), Inc	HF: Long/Shc	New York	United States	119.3	33'344	1.5	31-Dec-06
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Security	Reason Selected	Firm	Firm Style	City	Country	Equity £m Firm Total	Held Shares	Owned £m Value	Date
ConocoPhillips	top 10 US oil & gas	Global Asset Mgmt (USA), Inc	HF: Long/Shc	New York	United States	119.3	31'374	1.3	31-Dec-06
General Motors Corp	top 5 US auto man	Global Asset Mgmt (USA), Inc	HF: Long/Shc	New York	United States	119.3	18'525	0.3	31-Dec-06
									3.2

4. Global Asset Mgmt Ltd - 21 investments in 20/57

Porsche AG Pfd	top 5 German auto man	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	55'823	57.5	31-Dec-06
Royal Dutch Shell Ord A	top 10 UK oil & gas	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	2'839'892	56.7	3-Oct-07
Royal Dutch Shell Ord B	top 10 UK oil & gas	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	2'258'267	45.0	3-Oct-07
E.ON AG Ord	top german coal burning utility	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	258'161	23.1	31-Dec-06
BP Plc Ord	top 10 UK oil & gas	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	3'920'004	22.0	10-Sep-07
ConocoPhillips	top 10 US oil & gas	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	416'900	17.8	30-Jun-07
Anglo American Plc Ord	top UK coal producer	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	520'272	16.9	4-Sep-07
BMW Ord	top 5 German auto man	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	464'175	14.5	31-Dec-06
Rio Tinto Plc Ord	top UK coal producer	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	241'744	10.1	31-Dec-06
Volkswagen AG Ord	top 5 German auto man	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	91'968	10.1	31-Dec-06
BG Group Plc Ord	top 10 UK oil & gas	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	891'000	7.5	1-Oct-07
Scottish & Stn Enrg Ord	top UK coal burning utility	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	335'050	5.0	31-Dec-06
BHP Billiton Plc Ord	top UK coal producer	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	124'000	2.1	5-Oct-07
Centrica Plc Ord	top UK coal burning utility	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	468'871	1.8	31-Dec-06
ExxonMobil Corp	top 10 US oil & gas	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	31'972	1.4	30-Jun-07
Sibir Energy Plc Ord	top 10 UK oil & gas	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	220'000	1.1	30-Jun-06
Chevron Corp	top 10 US oil & gas	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	19'070	0.9	30-Jun-07
International Power Ord	top UK coal burning utility	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	146'122	0.7	1-Oct-07
British Energy Group Ord	top UK coal burning utility	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	115'000	0.6	1-Oct-07
Dana Petroleum Plc Ord	top 10 UK oil & gas	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	51'175	0.6	1-Oct-07
Occidental Petroleum Corp	top 10 US oil & gas	Global Asset Mgmt Ltd	Value	London	United Kingdom	6'112.0	10'000	0.3	30-Jun-07
									295.8

5. UBS Fiduciary Trust Company - 24 investments in 24/57

ExxonMobil Corp	top 10 US oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	649'261	29.2	30-Jun-07
ConocoPhillips	top 10 US oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	261'411	11.2	30-Jun-07
Chevron Corp	top 10 US oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	174'151	7.9	30-Jun-07
Apache Corp	top 10 US oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	166'338	7.3	30-Jun-07
Marathon Oil Corp	top 10 US oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	254'180	7.0	30-Jun-07
Exelon Corp	top US coal burning utility	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	178'250	6.5	30-Jun-07
Occidental Petroleum Corp	top 10 US oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	155'050	4.8	30-Jun-07
Dominion Resources Inc/VA	top US coal burning utility	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	98'200	4.0	30-Jun-07
Devon Energy Corp	top 10 US oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	91'000	3.7	30-Jun-07
BP Plc ADR	top 10 UK oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	58'700	2.0	30-Jun-07
BG Group Plc ADR	top 10 UK oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	45'900	1.9	30-Jun-07
XTO Energy Inc	top 10 US oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	63'736	1.9	30-Jun-07
Royal Dutch Shell ADR A	top 10 UK oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	40'900	1.6	30-Jun-07
TXU Corp	top US coal burning utility	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	41'375	1.4	30-Jun-07
Valero Energy Corp	top 10 US oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	40'606	1.3	30-Jun-07
FPL Group Inc	top US coal burning utility	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	43'600	1.3	30-Jun-07
Southern Co	top US coal burning utility	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	50'500	0.9	30-Jun-07
Anadarko Petroleum Corp	top 10 US oil & gas	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	32'400	0.8	30-Jun-07
Ford Motor Co	top 5 US auto man	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	202'600	0.8	30-Jun-07
General Motors Corp	top 5 US auto man	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	40'800	0.7	30-Jun-07

Security	Reason Selected	Firm	Firm Style	City	Country	Equity £m Firm Total	Held Shares	Owned £m Value	Date
Paccar Inc	top 5 US auto man	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	17'350	0.7	30-Jun-07
Peabody Energy Corp	top US coal producer	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	19'800	0.5	30-Jun-07
CONSOL Energy Inc	top US coal producer	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	12'700	0.3	30-Jun-07
Rio Tinto Plc ADR	top UK coal producer	UBS Fiduciary Trust Company	Asset Allocati	Weehawken	United States	1'461.5	1'100	0.2	30-Jun-07
								98.1	

6. UBS Fund Services (Luxembourg) SA - 6 investments in 6/57

BMW Ord	top 5 German auto man	UBS Fund Services (Luxembourg) SA	Value	Luxembourg	Luxembourg	36.2	18'000	0.6	30-Jun-07
DaimlerChrysler Ord Rg	top 5 German auto man	UBS Fund Services (Luxembourg) SA	Value	Luxembourg	Luxembourg	36.2	6'000	0.3	31-Mar-07
E.ON AG Ord	top german coal burning utility	UBS Fund Services (Luxembourg) SA	Value	Luxembourg	Luxembourg	36.2	3'000	0.3	30-Jun-07
RWE AG Ord A	top german coal burning utility	UBS Fund Services (Luxembourg) SA	Value	Luxembourg	Luxembourg	36.2	4'000	0.2	31-Mar-07
Volkswagen AG Pfd	top 5 German auto man	UBS Fund Services (Luxembourg) SA	Value	Luxembourg	Luxembourg	36.2	3'000	0.2	31-Mar-07
Royal Dutch Shell Ord A	top 10 UK oil & gas	UBS Fund Services (Luxembourg) SA	Value	Luxembourg	Luxembourg	36.2	9'179	0.2	31-Mar-07
								1.8	

7. UBS Gestión SA - 11 investments in 11/57

BP Plc Ord	top 10 UK oil & gas	UBS Gestión SA	Value	Madrid	Spain	210.9	565'965	3.2	31-Dec-06
E.ON AG Ord	top german coal burning utility	UBS Gestión SA	Value	Madrid	Spain	210.9	23'333	2.1	31-Dec-06
Royal Dutch Shell Ord A	top 10 UK oil & gas	UBS Gestión SA	Value	Madrid	Spain	210.9	103'450	2.1	31-Dec-06
RWE AG Ord A	top german coal burning utility	UBS Gestión SA	Value	Madrid	Spain	210.9	8'059	0.5	31-Dec-06
International Power Ord	top UK coal burning utility	UBS Gestión SA	Value	Madrid	Spain	210.9	57'713	0.3	31-Dec-06
ExxonMobil Corp	top 10 US oil & gas	UBS Gestión SA	Value	Madrid	Spain	210.9	5'002	0.2	31-Dec-06
Apache Corp	top 10 US oil & gas	UBS Gestión SA	Value	Madrid	Spain	210.9	2'498	0.1	31-Dec-06
BHP Billiton Plc Ord	top UK coal producer	UBS Gestión SA	Value	Madrid	Spain	210.9	4'182	0.1	31-Dec-06
Exelon Corp	top US coal burning utility	UBS Gestión SA	Value	Madrid	Spain	210.9	788	0.0	31-Dec-06
Rio Tinto Plc Ord	top UK coal producer	UBS Gestión SA	Value	Madrid	Spain	210.9	620	0.0	31-Dec-06
								8.5	

8. UBS Global Asset Mgmt (Americas) - 47 investments in 39/57

Exelon Corp	top US coal burning utility	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	12'398'715	454.2	30-Jun-07
ExxonMobil Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	8'914'450	401.1	30-Jun-07
Chevron Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	6'040'075	274.8	30-Jun-07
Paccar Inc	top 5 US auto man	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	3'966'997	164.4	30-Jun-07
BP Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	17'694'784	99.4	10-Sep-07
XTO Energy Inc	top 10 US oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	2'962'811	89.1	30-Jun-07
ConocoPhillips	top 10 US oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	1'784'503	76.1	30-Jun-07
Apache Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	1'379'423	60.4	30-Jun-07
Dominion Resources Inc/VA	top US coal burning utility	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	1'397'495	57.3	30-Jun-07
Royal Dutch Shell ADR A	top 10 UK oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	715'019	28.6	30-Jun-07
Peabody Energy Corp	top US coal producer	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	1'223'116	28.5	30-Jun-07
General Motors Corp	top 5 US auto man	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	1'578'020	28.2	30-Jun-07
BP Plc ADR	top 10 UK oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	811'251	27.3	30-Jun-07
E.ON AG Ord	top german coal burning utility	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	256'914	23.0	30-Jun-07
Occidental Petroleum Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	542'833	16.9	30-Jun-07
Marathon Oil Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	579'105	16.1	30-Jun-07
BHP Billiton Ltd ADR	top UK coal producer	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	415'423	15.9	30-Jun-07
Valero Energy Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	481'005	15.7	30-Jun-07
Devon Energy Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	329'941	13.3	30-Jun-07
Scottish & Sthn Enrg Ord	top UK coal burning utility	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	837'471	12.5	30-Aug-07

Security	Reason Selected	Firm	Firm Style	City	Country	Equity £m Firm Total	Held Shares	Owned £m Value	Date
British Energy Group Ord	top UK coal burning utility	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	2'127'323	11.3	1-Oct-07
Anadarko Petroleum Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	365'884	9.6	30-Jun-07
FPL Group Inc	top US coal burning utility	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	318'066	9.4	30-Jun-07
Rio Tinto Plc Ord	top UK coal producer	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	197'196	8.3	30-Jun-07
Southern Co	top US coal burning utility	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	408'793	7.2	30-Jun-07
BMW Ord	top 5 German auto man	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	205'081	6.4	30-Jun-07
TXU Corp	top US coal burning utility	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	166'100	5.5	30-Jun-07
Natural Resource Partners	top US coal producer	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	362'844	5.5	30-Jun-07
Royal Dutch Shell Ord A	top 10 UK oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	246'351	4.9	30-Jun-07
Royal Dutch Shell Ord B	top 10 UK oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	246'000	4.9	3-Oct-07
Rio Tinto Plc ADR	top UK coal producer	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	29'121	4.9	30-Jun-07
Ford Motor Co	top 5 US auto man	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	985'897	4.1	30-Jun-07
Anglo American Plc Ord	top UK coal producer	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	114'770	3.7	4-Sep-07
Royal Dutch Shell ADR B	top 10 UK oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	70'308	2.8	30-Jun-07
Anglo American Plc ADR	top UK coal producer	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	131'724	2.1	30-Jun-07
BG Group Plc ADR	top 10 UK oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	47'708	2.0	30-Jun-07
CONSOL Energy Inc	top US coal producer	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	77'182	1.7	30-Jun-07
Tullow Oil Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	287'199	1.7	30-Jun-07
Centrica Plc Ord	top UK coal burning utility	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	445'049	1.7	30-Jun-07
Oshkosh Truck Corp	top 5 US auto man	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	34'017	1.0	30-Jun-07
United Utilities Plc ADR	top UK coal burning utility	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	61'154	0.8	30-Jun-07
E.ON AG ADR	top german coal burning utility	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	27'834	0.8	30-Jun-07
DaimlerChrysler Ord Rg	top 5 German auto man	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	16'152	0.8	30-Jun-07
Arch Coal Inc	top US coal producer	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	43'755	0.7	30-Jun-07
BHP Billiton Plc ADR	top UK coal producer	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	14'395	0.5	30-Jun-07
Dana Petroleum Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	43'077	0.5	1-Oct-07
Massey Energy Corp	top US coal producer	UBS Global Asset Mgmt (Americas)	Value	Chicago	United States	32'688.6	14'205	0.2	30-Jun-07

2'005.8

9. UBS Global Asset Mgmt (Australia) - 3 investments in 3/57

BHP Billiton Ltd Ord	top UK coal producer	UBS Global Asset Mgmt (Australia)	Value	Sydney	Australia	2'718.0	9'526'724	182.6	31-May-07
British Energy Group Ord	top UK coal burning utility	UBS Global Asset Mgmt (Australia)	Value	Sydney	Australia	2'718.0	235'000	1.2	1-Oct-07
Tullow Oil Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Australia)	Value	Sydney	Australia	2'718.0	53'994	0.3	30-Sep-06

184.1

10. UBS Global Asset Mgmt (Canada) - 21 investments in 20/57

ExxonMobil Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	135'700	6.1	31-Aug-06
Marathon Oil Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	150'860	4.2	31-Aug-06
BP Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	668'240	3.8	10-Sep-07
Exelon Corp	top US coal burning utility	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	73'600	2.7	31-Aug-06
Royal Dutch Shell Ord B	top 10 UK oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	105'422	2.1	3-Oct-07
Centrica Plc Ord	top UK coal burning utility	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	226'000	0.9	2-Oct-07
DaimlerChrysler Ord Rg	top 5 German auto man	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	11'329	0.6	30-Jun-07
Anadarko Petroleum Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	11'700	0.3	31-Aug-06
ConocoPhillips	top 10 US oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	6'107	0.3	31-Aug-06
Chevron Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	4'772	0.2	31-Aug-06
XTO Energy Inc	top 10 US oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	6'300	0.2	31-Aug-06
Valero Energy Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	3'600	0.1	31-Aug-06
Dominion Resources Inc/VA	top US coal burning utility	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	1'900	0.1	31-Aug-06

Security	Reason Selected	Firm	Firm Style	City	Country	Equity £m Firm Total	Held Shares	Owned £m Value	Date
Peabody Energy Corp	top US coal producer	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	3'200	0.1	31-Dec-05
BP Plc ADR	top 10 UK oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	2'200	0.1	31-Dec-05
TXU Corp	top US coal burning utility	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	1'500	0.0	31-Aug-06
Occidental Petroleum Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	1'400	0.0	31-Aug-06
Southern Co	top US coal burning utility	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	2'400	0.0	31-Aug-06
FPL Group Inc	top US coal burning utility	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	600	0.0	31-Aug-06
CONSOL Energy Inc	top US coal producer	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	600	0.0	31-Aug-06
Devon Energy Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Canada)	Value	Toronto	Canada	1'472.6	200	0.0	31-Aug-06
								21.7	

11. UBS Global Asset Mgmt (Deutschland) - 25 investments in 23/57

BP Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	5'491'420	30.9	31-Aug-07
DaimlerChrysler Ord Rg	top 5 German auto man	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	342'339	16.7	31-Aug-07
E.ON AG Ord	top german coal burning utility	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	131'519	11.8	30-Jun-07
Royal Dutch Shell Ord A	top 10 UK oil & gas	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	299'664	6.0	30-Jun-07
RWE AG Ord A	top german coal burning utility	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	81'690	5.0	30-Jun-07
Volkswagen AG Ord	top 5 German auto man	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	30'837	3.4	30-Jun-07
Porsche AG Pfd	top 5 German auto man	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	2'833	2.9	30-Jun-07
Rio Tinto Plc Ord	top UK coal producer	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	50'626	2.1	30-Jun-07
BMW Ord	top 5 German auto man	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	67'400	2.1	30-Jun-07
Anglo American Plc Ord	top UK coal producer	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	51'346	1.7	30-Jun-07
BHP Billiton Plc Ord	top UK coal producer	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	92'063	1.6	30-Jun-07
Scottish & Stn Enrg Ord	top UK coal burning utility	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	100'101	1.5	31-Aug-07
Exelon Corp	top US coal burning utility	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	39'100	1.4	31-May-07
BG Group Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	129'614	1.1	30-Jun-07
Tullow Oil Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	170'400	1.0	31-May-07
Centrica Plc Ord	top UK coal burning utility	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	263'405	1.0	30-Jun-07
Paccar Inc	top 5 US auto man	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	20'800	0.9	31-May-07
Volkswagen AG Pfd	top 5 German auto man	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	11'659	0.8	30-Jun-07
Xstrata Plc Ord	top UK coal producer	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	23'714	0.8	30-Jun-07
Chevron Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	14'000	0.6	31-Mar-07
ExxonMobil Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	9'200	0.4	31-Mar-07
International Power Ord	top UK coal burning utility	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	56'669	0.3	30-Jun-07
United Utilities Plc Ord	top UK coal burning utility	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	32'470	0.2	30-Jun-07
RWE AG Pfd	top german coal burning utility	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	2'260	0.1	30-Jun-07
Royal Dutch Shell Ord B	top 10 UK oil & gas	UBS Global Asset Mgmt (Deutschland)	Value	Frankfurt	Germany	1'317.0	3'448	0.1	31-May-07
								94.2	

12. UBS Global Asset Mgmt (France) SA - 1 investment in 1/57

E.ON AG Ord	top german coal burning utility	UBS Global Asset Mgmt (France) SA	Value	Paris	France	429.9	36'250	3.2	30-Jun-07
								3.2	

13. UBS Global Asset Mgmt (Japan) - 3 investments in 3/57

BP Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Japan)	Value	Tokyo	Japan	451.1	75'300	0.4	6-Nov-06
Scottish & Stn Enrg Ord	top UK coal burning utility	UBS Global Asset Mgmt (Japan)	Value	Tokyo	Japan	451.1	23'700	0.4	6-Nov-06
Royal Dutch Shell Ord B	top 10 UK oil & gas	UBS Global Asset Mgmt (Japan)	Value	Tokyo	Japan	451.1	16'800	0.3	6-Nov-06
								1.1	

14. UBS Global Asset Mgmt (Singapore) - 1 investment in 1/57

Security	Reason Selected	Firm	Firm Style	City	Country	Equity £m Firm Total	Held Shares	Owned £m Value	Date
BHP Billiton Ltd Ord	top UK coal producer	UBS Global Asset Mgmt (Singapore)	Value	Singapore	Singapore	2'114.0	63'056	1.2 1.2	31-Dec-06
15. UBS Global Asset Mgmt (Switzerland) - 49 investments in 44/57									
RWE AG Ord A	top german coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	7'467'269	455.3	14-May-07
BP Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	80'716'000	453.6	10-Sep-07
Exelon Corp	top US coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	9'735'061	356.6	30-Jun-07
ExxonMobil Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	6'630'709	298.3	30-Jun-07
E.ON AG Ord	top german coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	2'390'436	214.3	30-Jun-07
Chevron Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	3'304'090	150.3	30-Jun-07
Paccar Inc	top 5 US auto man	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	2'977'925	123.4	30-Jun-07
Anglo American Plc Ord	top UK coal producer	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	2'671'000	87.0	4-Sep-07
Scottish & Sthn Enrg Ord	top UK coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	5'784'000	86.6	30-Aug-07
Royal Dutch Shell Ord B	top 10 UK oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	3'658'000	72.9	3-Oct-07
Rio Tinto Plc Ord	top UK coal producer	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	1'522'000	63.7	15-Oct-07
Royal Dutch Shell Ord A	top 10 UK oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	2'034'000	40.6	3-Oct-07
Centrica Plc Ord	top UK coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	8'065'376	30.4	2-Oct-07
Occidental Petroleum Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	873'147	27.2	30-Jun-07
BMW Ord	top 5 German auto man	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	727'783	22.8	29-Jun-07
Apache Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	339'330	14.9	30-Jun-07
BG Group Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	1'639'000	13.7	1-Oct-07
BHP Billiton Plc Ord	top UK coal producer	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	788'000	13.7	5-Oct-07
Volkswagen AG Ord	top 5 German auto man	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	118'761	13.0	29-Jun-07
BHP Billiton Ltd Ord	top UK coal producer	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	677'120	13.0	31-Mar-07
ConocoPhillips	top 10 US oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	292'479	12.5	30-Jun-07
Peabody Energy Corp	top US coal producer	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	506'100	11.8	30-Jun-07
Porsche AG Pfd	top 5 German auto man	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	11'163	11.5	31-May-07
Xstrata Plc Ord	top UK coal producer	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	318'000	10.2	1-Oct-07
Tullow Oil Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	1'042'234	6.2	29-Jun-07
Valero Energy Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	182'166	5.9	30-Jun-07
Marathon Oil Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	142'950	4.0	30-Jun-07
Devon Energy Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	82'750	3.3	30-Jun-07
Dominion Resources Inc/VA	top US coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	75'257	3.1	30-Jun-07
International Power Ord	top UK coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	629'731	2.8	29-Jun-07
TXU Corp	top US coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	84'520	2.8	30-Jun-07
Southern Co	top US coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	154'508	2.7	30-Jun-07
Anadarko Petroleum Corp	top 10 US oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	91'108	2.4	30-Jun-07
FPL Group Inc	top US coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	76'504	2.3	30-Jun-07
XTO Energy Inc	top 10 US oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	74'532	2.2	30-Jun-07
Oshkosh Truck Corp	top 5 US auto man	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	74'350	2.2	30-Jun-07
British Energy Group Ord	top UK coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	400'000	2.1	1-Oct-07
BP Plc ADR	top 10 UK oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	56'900	1.9	30-Jun-07
CONSOL Energy Inc	top US coal producer	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	78'200	1.8	30-Jun-07
General Motors Corp	top 5 US auto man	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	88'213	1.6	30-Jun-07
Ford Motor Co	top 5 US auto man	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	342'172	1.4	30-Jun-07
Soco Intl Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	35'600	0.7	31-Mar-07
Volkswagen AG Pfd	top 5 German auto man	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	8'603	0.6	31-Oct-06
Venture Production Ord	top 10 UK oil & gas	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	81'000	0.5	3-Sep-07
United Utilities Plc Ord	top UK coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	67'695	0.5	29-Jun-07

Security	Reason Selected	Firm	Firm Style	City	Country	Equity £m Firm Total	Held Shares	Owned £m Value	Date
Arch Coal Inc	top US coal producer	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	26'900	0.4	30-Jun-07
UK Coal Ord	top UK coal producer	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	83'853	0.4	30-Nov-06
RWE AG Pfd	top german coal burning utility	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	3'176	0.2	31-Oct-06
Massey Energy Corp	top US coal producer	UBS Global Asset Mgmt (Switzerland)	Value	Zurich	Switzerland	42'751.0	16'000	0.2	30-Jun-07
								2'649.5	

16. UBS Global Asset Mgmt UK Ltd - 48 investments in 46/57

BP Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	152'185'309	855.3	10-Sep-07
Royal Dutch Shell Ord B	top 10 UK oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	34'179'199	681.1	3-Oct-07
Centrica Plc Ord	top UK coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	39'558'498	149.1	2-Oct-07
Exelon Corp	top US coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	3'728'947	136.6	30-Jun-07
BHP Billiton Plc Ord	top UK coal producer	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	6'796'000	117.8	5-Oct-07
Scottish & Stn Enrg Ord	top UK coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	7'704'859	115.3	30-Aug-07
Rio Tinto Plc Ord	top UK coal producer	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	2'681'000	112.3	15-Oct-07
Anglo American Plc Ord	top UK coal producer	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	3'187'866	103.8	4-Sep-07
ExxonMobil Corp	top 10 US oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	1'501'834	67.6	30-Jun-07
Paccar Inc	top 5 US auto man	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	1'539'496	63.8	30-Jun-07
E.ON AG Ord	top german coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	692'509	62.1	30-Jun-07
BG Group Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	6'309'534	52.9	1-Oct-07
Xstrata Plc Ord	top UK coal producer	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	1'526'387	49.0	1-Oct-07
Chevron Corp	top 10 US oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	735'810	33.5	30-Jun-07
Volkswagen AG Ord	top 5 German auto man	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	286'382	31.4	30-Jun-07
RWE AG Ord A	top german coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	505'596	30.8	30-Jun-07
Cairn Energy Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	789'693	16.1	3-Sep-07
ConocoPhillips	top 10 US oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	261'810	11.2	30-Jun-07
International Power Ord	top UK coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	2'407'837	10.8	1-Oct-07
British Energy Group Ord	top UK coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	1'269'000	6.7	1-Oct-07
Tullow Oil Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	1'098'108	6.5	26-Feb-07
Royal Dutch Shell Ord A	top 10 UK oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	307'120	6.1	3-Oct-07
BMW Ord	top 5 German auto man	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	192'053	6.0	30-Jun-07
Occidental Petroleum Corp	top 10 US oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	151'758	4.7	30-Jun-07
Dominion Resources Inc/VA	top US coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	104'554	4.3	30-Jun-07
XTO Energy Inc	top 10 US oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	140'515	4.2	30-Jun-07
United Utilities Plc Ord	top UK coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	562'000	3.9	5-Oct-07
Apache Corp	top 10 US oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	86'010	3.8	30-Jun-07
Soco Intl Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	172'000	3.6	3-Sep-07
Valero Energy Corp	top 10 US oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	109'589	3.6	30-Jun-07
Marathon Oil Corp	top 10 US oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	125'566	3.5	30-Jun-07
Burren Energy Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	407'115	3.4	3-Sep-07
Venture Production Ord	top 10 UK oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	493'000	3.3	3-Sep-07
Devon Energy Corp	top 10 US oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	79'836	3.2	30-Jun-07
Dana Petroleum Plc Ord	top 10 UK oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	258'940	3.0	1-Oct-07
TXU Corp	top US coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	80'074	2.7	30-Jun-07
Southern Co	top US coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	129'700	2.3	30-Jun-07
Anadarko Petroleum Corp	top 10 US oil & gas	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	82'261	2.1	30-Jun-07
UK Coal Ord	top UK coal producer	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	425'440	2.1	22-Aug-07
FPL Group Inc	top US coal burning utility	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	70'166	2.1	30-Jun-07
General Motors Corp	top 5 US auto man	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	114'101	2.0	30-Jun-07
Porsche AG Pfd	top 5 German auto man	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	1'705	1.8	30-Jun-07

Security	Reason Selected	Firm	Firm Style	City	Country	Equity £m Firm Total	Held Shares	Owned £m Value	Date
Peabody Energy Corp	top US coal producer	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	67'484	1.6	30-Jun-07
BHP Billiton Ltd Ord	top UK coal producer	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	67'937	1.3	30-Sep-06
Ford Motor Co	top 5 US auto man	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	312'370	1.3	30-Jun-07
Manganese Bronze Hldg Ord	only UK auto man	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	107'000	0.9	15-Aug-07
CONSOL Energy Inc	top US coal producer	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	35'124	0.8	30-Jun-07
Oshkosh Truck Corp	top 5 US auto man	UBS Global Asset Mgmt UK Ltd	Value	London	United Kingdom	24'212.9	11'100	0.3	30-Jun-07

2'791.4

17. UBS O'Connor, LLC - 24 investments in 24/57

Oshkosh Truck Corp	top 5 US auto man	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	1'080'735	32.6	30-Jun-07
Chevron Corp	top 10 US oil & gas	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	452'458	20.6	30-Jun-07
Devon Energy Corp	top 10 US oil & gas	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	318'419	12.9	30-Jun-07
Marathon Oil Corp	top 10 US oil & gas	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	420'717	11.7	30-Jun-07
Valero Energy Corp	top 10 US oil & gas	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	266'832	8.7	30-Jun-07
Occidental Petroleum Corp	top 10 US oil & gas	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	213'859	6.7	30-Jun-07
FPL Group Inc	top US coal burning utility	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	221'050	6.5	30-Jun-07
ExxonMobil Corp	top 10 US oil & gas	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	130'836	5.9	30-Jun-07
ConocoPhillips	top 10 US oil & gas	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	65'430	2.8	30-Jun-07
General Motors Corp	top 5 US auto man	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	145'800	2.6	30-Jun-07
Anadarko Petroleum Corp	top 10 US oil & gas	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	93'263	2.4	30-Jun-07
XTO Energy Inc	top 10 US oil & gas	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	63'063	1.9	30-Jun-07
Southern Co	top US coal burning utility	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	106'000	1.9	30-Jun-07
Exelon Corp	top US coal burning utility	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	50'000	1.8	30-Jun-07
Ford Motor Co	top 5 US auto man	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	300'000	1.2	30-Jun-07
Massey Energy Corp	top US coal producer	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	90'500	1.0	30-Jun-07
Anglo American Plc ADR	top UK coal producer	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	41'860	0.7	30-Jun-07
Apache Corp	top 10 US oil & gas	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	15'172	0.7	30-Jun-07
BP Plc ADR	top 10 UK oil & gas	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	16'493	0.6	30-Jun-07
BG Group Plc ADR	top 10 UK oil & gas	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	12'022	0.5	30-Jun-07
Rio Tinto Plc ADR	top UK coal producer	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	3'000	0.5	30-Jun-07
Arch Coal Inc	top US coal producer	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	25'500	0.4	30-Jun-07
Paccar Inc	top 5 US auto man	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	9'300	0.4	30-Jun-07
Dominion Resources Inc/VA	top US coal burning utility	UBS O'Connor, LLC	HF: Long/Shc Chicago		United States	4'004.7	6'188	0.3	30-Jun-07

125.1

18. UBS Securities Ltd - 18 investments in 17/57

BP Plc Ord	top 10 UK oil & gas	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	128'789'000	723.8	10-Sep-07
Royal Dutch Shell Ord B	top 10 UK oil & gas	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	32'013'000	637.9	3-Oct-07
BHP Billiton Plc Ord	top UK coal producer	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	32'541'000	564.0	5-Oct-07
Rio Tinto Plc Ord	top UK coal producer	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	11'001'000	460.6	15-Oct-07
Royal Dutch Shell Ord A	top 10 UK oil & gas	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	19'413'000	387.8	3-Oct-07
Anglo American Plc Ord	top UK coal producer	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	11'397'000	371.2	4-Sep-07
BG Group Plc Ord	top 10 UK oil & gas	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	13'511'000	113.2	1-Oct-07
British Energy Group Ord	top UK coal burning utility	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	15'497'000	82.0	1-Oct-07
Scottish & Stn Enrg Ord	top UK coal burning utility	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	4'261'000	63.8	30-Aug-07
United Utilities Plc Ord	top UK coal burning utility	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	8'378'000	58.1	5-Oct-07
Centrica Plc Ord	top UK coal burning utility	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	12'745'000	48.0	2-Oct-07
Cairn Energy Plc Ord	top 10 UK oil & gas	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	1'320'000	27.0	3-Sep-07
International Power Ord	top UK coal burning utility	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	4'621'000	20.7	1-Oct-07

Security	Reason Selected	Firm	Firm Style	City	Country	Equity £m Firm Total	Held Shares	Owned £m Value	Date
Burren Energy Plc Ord	top 10 UK oil & gas	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	1'120'000	9.3	3-Sep-07
Dana Petroleum Plc Ord	top 10 UK oil & gas	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	754'000	8.7	1-Oct-07
Venture Production Ord	top 10 UK oil & gas	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	1'215'000	8.2	3-Sep-07
UK Coal Ord	top UK coal producer	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	1'146'000	5.7	22-Aug-07
Manganese Bronze Hldg Ord	only UK auto man	UBS Securities Ltd	Asset Allocati	London	United Kingdom	10'916.5	246'000	2.0	15-Aug-07
								3'592.0	

19. UBS Securities, LLC - 35 investments in 33/57

DaimlerChrysler Ord Rg	top 5 German auto man	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	11'754'446	572.5	30-Jun-07
BP Plc ADR	top 10 UK oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	13'412'775	452.2	30-Jun-07
TXU Corp	top US coal burning utility	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	11'879'032	395.4	30-Jun-07
ConocoPhillips	top 10 US oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	4'373'423	186.6	30-Jun-07
ExxonMobil Corp	top 10 US oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	3'710'931	167.0	30-Jun-07
Anadarko Petroleum Corp	top 10 US oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	6'029'109	157.5	30-Jun-07
Exelon Corp	top US coal burning utility	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	2'372'251	86.9	30-Jun-07
Chevron Corp	top 10 US oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	1'475'721	67.1	30-Jun-07
Royal Dutch Shell ADR A	top 10 UK oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	1'447'374	57.8	30-Jun-07
Occidental Petroleum Corp	top 10 US oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	1'200'233	37.4	30-Jun-07
Valero Energy Corp	top 10 US oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	1'114'678	36.4	30-Jun-07
Marathon Oil Corp	top 10 US oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	1'284'261	35.6	30-Jun-07
Apache Corp	top 10 US oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	740'587	32.4	30-Jun-07
Dominion Resources Inc/VA	top US coal burning utility	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	595'550	24.4	30-Jun-07
XTO Energy Inc	top 10 US oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	791'191	23.8	30-Jun-07
Devon Energy Corp	top 10 US oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	512'711	20.7	30-Jun-07
Peabody Energy Corp	top US coal producer	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	658'524	15.3	30-Jun-07
FPL Group Inc	top US coal burning utility	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	473'890	14.0	30-Jun-07
BHP Billiton Ltd ADR	top UK coal producer	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	324'968	12.4	30-Jun-07
Ford Motor Co	top 5 US auto man	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	2'959'145	12.2	30-Jun-07
Rio Tinto Plc ADR	top UK coal producer	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	33'459	5.6	30-Jun-07
Massey Energy Corp	top US coal producer	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	433'470	4.6	30-Jun-07
Southern Co	top US coal burning utility	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	227'291	4.0	30-Jun-07
Arch Coal Inc	top US coal producer	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	238'265	3.9	30-Jun-07
CONSOL Energy Inc	top US coal producer	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	172'043	3.9	30-Jun-07
Paccar Inc	top 5 US auto man	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	29'089	1.2	30-Jun-07
BG Group Plc ADR	top 10 UK oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	24'833	1.0	30-Jun-07
Natural Resource Partners	top US coal producer	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	38'143	0.6	30-Jun-07
General Motors Corp	top 5 US auto man	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	24'772	0.4	30-Jun-07
BHP Billiton Plc ADR	top UK coal producer	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	11'300	0.4	30-Jun-07
Oshkosh Truck Corp	top 5 US auto man	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	11'816	0.4	30-Jun-07
Anglo American Plc ADR	top UK coal producer	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	19'943	0.3	30-Jun-07
International Power ADR	top UK coal burning utility	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	3'083	0.1	30-Jun-07
United Utilities Plc ADR	top UK coal burning utility	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	5'048	0.1	30-Jun-07
Royal Dutch Shell ADR B	top 10 UK oil & gas	UBS Securities, LLC	Asset Allocati	New York	United States	26'137.3	175	0.0	30-Jun-07
								2'434.3	

20. UBS Swiss Financial Advisers AG - 4 investments in 4/57

ExxonMobil Corp	top 10 US oil & gas	UBS Swiss Financial Advisers AG	GARP	Zurich	Switzerland	148.4	34'846	1.6	30-Jun-07
Exelon Corp	top US coal burning utility	UBS Swiss Financial Advisers AG	GARP	Zurich	Switzerland	148.4	12'084	0.4	30-Jun-07
ConocoPhillips	top 10 US oil & gas	UBS Swiss Financial Advisers AG	GARP	Zurich	Switzerland	148.4	9'530	0.4	30-Jun-07

Security	Reason Selected	Firm	Firm Style	City	Country	Equity £m Firm Total	Held Shares	Owned £m Value	Date
Chevron Corp	top 10 US oil & gas	UBS Swiss Financial Advisers AG	GARP	Zurich	Switzerland	148.4	1'400	0.1 2.5	30-Jun-07

21. UBS Trust Company, NA - 28 investments in 26/57

ExxonMobil Corp	top 10 US oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	62'098	2.8	30-Jun-07
ConocoPhillips	top 10 US oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	47'007	2.0	30-Jun-07
XTO Energy Inc	top 10 US oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	31'191	0.9	30-Jun-07
Dominion Resources Inc/VA	top US coal burning utility	UBS Trust Company, NA	Value	New York	United States	135.3	19'985	0.8	30-Jun-07
TXU Corp	top US coal burning utility	UBS Trust Company, NA	Value	New York	United States	135.3	24'133	0.8	30-Jun-07
Exelon Corp	top US coal burning utility	UBS Trust Company, NA	Value	New York	United States	135.3	15'640	0.6	30-Jun-07
Chevron Corp	top 10 US oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	9'783	0.4	30-Jun-07
BP Plc ADR	top 10 UK oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	7'329	0.2	30-Jun-07
Apache Corp	top 10 US oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	4'831	0.2	30-Jun-07
BHP Billiton Ltd ADR	top UK coal producer	UBS Trust Company, NA	Value	New York	United States	135.3	5'000	0.2	30-Jun-07
Royal Dutch Shell ADR A	top 10 UK oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	3'823	0.2	30-Jun-07
Rio Tinto Plc ADR	top UK coal producer	UBS Trust Company, NA	Value	New York	United States	135.3	850	0.1	30-Jun-07
Occidental Petroleum Corp	top 10 US oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	3'280	0.1	30-Jun-07
Paccar Inc	top 5 US auto man	UBS Trust Company, NA	Value	New York	United States	135.3	2'128	0.1	30-Jun-07
Devon Energy Corp	top 10 US oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	1'980	0.1	30-Jun-07
Southern Co	top US coal burning utility	UBS Trust Company, NA	Value	New York	United States	135.3	3'311	0.1	30-Jun-07
Royal Dutch Shell ADR B	top 10 UK oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	1'119	0.0	30-Jun-07
General Motors Corp	top 5 US auto man	UBS Trust Company, NA	Value	New York	United States	135.3	2'166	0.0	30-Jun-07
BG Group Plc ADR	top 10 UK oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	912	0.0	30-Jun-07
Marathon Oil Corp	top 10 US oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	1'287	0.0	30-Jun-07
Anadarko Petroleum Corp	top 10 US oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	1'074	0.0	30-Jun-07
Ford Motor Co	top 5 US auto man	UBS Trust Company, NA	Value	New York	United States	135.3	6'386	0.0	30-Jun-07
United Utilities Plc ADR	top UK coal burning utility	UBS Trust Company, NA	Value	New York	United States	135.3	1'026	0.0	30-Jun-07
Valero Energy Corp	top 10 US oil & gas	UBS Trust Company, NA	Value	New York	United States	135.3	385	0.0	30-Jun-07
Peabody Energy Corp	top US coal producer	UBS Trust Company, NA	Value	New York	United States	135.3	300	0.0	30-Jun-07
E.ON AG ADR	top german coal burning utility	UBS Trust Company, NA	Value	New York	United States	135.3	120	0.0	30-Jun-07
BHP Billiton Plc ADR	top UK coal producer	UBS Trust Company, NA	Value	New York	United States	135.3	53	0.0	30-Jun-07
DaimlerChrysler Ord Rg	top 5 German auto man	UBS Trust Company, NA	Value	New York	United States	135.3	25	0.0	30-Jun-07
								9.9	

22. UBS Wealth Mgmt (UK) Ltd - 13 investments in 13/57

Royal Dutch Shell Ord B	top 10 UK oil & gas	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	1'672'000	33.3	3-Oct-07
BP Plc Ord	top 10 UK oil & gas	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	3'501'000	19.7	10-Sep-07
BG Group Plc Ord	top 10 UK oil & gas	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	1'765'000	14.8	1-Oct-07
BHP Billiton Plc Ord	top UK coal producer	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	747'000	12.9	5-Oct-07
Rio Tinto Plc Ord	top UK coal producer	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	226'000	9.5	15-Oct-07
Scottish & Sthn Enrg Ord	top UK coal burning utility	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	439'000	6.6	30-Aug-07
United Utilities Plc Ord	top UK coal burning utility	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	750'000	5.2	31-Mar-07
Centrica Plc Ord	top UK coal burning utility	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	525'000	2.0	31-Mar-07
International Power Ord	top UK coal burning utility	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	295'000	1.3	1-Oct-07
Manganese Bronze Hldg Ord	only UK auto man	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	65'000	0.5	15-Aug-07
UK Coal Ord	top UK coal producer	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	72'000	0.4	22-Aug-07
Anglo American Plc Ord	top UK coal producer	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	7'735	0.3	31-Mar-07
Dana Petroleum Plc Ord	top 10 UK oil & gas	UBS Wealth Mgmt (UK) Ltd	Asset Allocati	London	United Kingdom	684.3	20'000	0.2	1-Oct-07

106.6

Security	Reason Selected	Firm	Firm Style	City	Country	Equity £m Firm Total	Held Shares	Owned £m Value	Date
23. UBS Wealth Mgmt (US) - 8 investments in 8/57									
Exelon Corp	top US coal burning utility	UBS Wealth Mgmt (US)	Asset Allocati	New York	United States	408.0	193'882	7.1	30-Jun-07
Chevron Corp	top 10 US oil & gas	UBS Wealth Mgmt (US)	Asset Allocati	New York	United States	408.0	63'675	2.9	30-Jun-07
ExxonMobil Corp	top 10 US oil & gas	UBS Wealth Mgmt (US)	Asset Allocati	New York	United States	408.0	44'480	2.0	30-Jun-07
XTO Energy Inc	top 10 US oil & gas	UBS Wealth Mgmt (US)	Asset Allocati	New York	United States	408.0	49'470	1.5	30-Jun-07
Paccar Inc	top 5 US auto man	UBS Wealth Mgmt (US)	Asset Allocati	New York	United States	408.0	28'785	1.2	30-Jun-07
Dominion Resources Inc/VA	top US coal burning utility	UBS Wealth Mgmt (US)	Asset Allocati	New York	United States	408.0	22'790	0.9	30-Jun-07
BP Plc ADR	top 10 UK oil & gas	UBS Wealth Mgmt (US)	Asset Allocati	New York	United States	408.0	529	0.0	30-Jun-07
Rio Tinto Plc ADR	top UK coal producer	UBS Wealth Mgmt (US)	Asset Allocati	New York	United States	408.0	26	0.0	30-Jun-07
								15.6	